

**The League of Friends of Halstead
Hospital Limited**

Company Limited by Guarantee

Financial Statements

For the year ended

31 December 2018

TC AUDIT LIMITED

Chartered accountant & statutory auditor
3 Acorn Business Centre
Northharbour Road
Portsmouth
PO6 3TH

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2018

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The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2018

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2018.

Reference and administrative details

Registered charity name	The League of Friends of Halstead Hospital Limited
Charity registration number	1121313
Company registration number	5986646
Principal office and registered office	The Maltings Rosemary Lane Halstead Essex CO9 1HZ

The trustees

Mrs J Anbouche
Mrs B R Bragg
Mrs G A Cook
Mrs B K Couch
Mrs S J Evans
Mrs R A Gage
Mr A R G Green
Mr D Holmes
Mrs J A Pell
Mr W E G Pell
Dr A J Symington
Mrs J J Wright
Mrs D Pegler
Mrs L M Jackson

Auditor	TC Audit Limited Chartered accountant & statutory auditor 3 Acorn Business Centre Northarbour Road Portsmouth PO6 3TH
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Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2018

Structure, governance and management *(continued)*

Recruitment and appointment of new trustees

Trustees are nominated by the Directors and current Trustees to act in the best interests of the charity, in order to assist in the achievement of its aims and objectives.

Organisational Structure

There are currently 14 Trustees of the charity. The trustees meet on a regular basis to review the effectiveness of the charity in the achievement of its objectives.

Induction and training of new trustees

New Trustees are given the required training to enable them to undertake their roles and to ensure that they act in the best interests of the charity.

Legal status

The company is limited by guarantee, not having any share capital, and is also registered as a charity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the limited liability company.

Objectives and activities

The role of the League of Friends is to relieve patients and invalids of the Halstead hospital and community and rural areas who are sick, convalescent, disabled, handicapped, infirm and generally to support the charitable work of the hospital. It is run by a Board of Trustees which is dependent on the services of unpaid volunteers. Seven meetings, including the AGM were held during the year.

The Trustees seek to assist the hospital with funding requests for new equipment and facilities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

The trustees are satisfied with the performance of the charity over the past year. Financially the charity remains in a strong position with net assets amounting to £2,063,907.

Fundraising events have taken place throughout the year and the Trustees have sought to explore more facilities and equipment funding with the National Health Service. Specifically, the League is exploring an opportunity to provide the hospital with a new Garden Room as well as other facilities and equipment that is deemed to be required by the hospital management.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2018

Financial review

Income totalled £1,165 from our investments in COIF and the Saffron Building Society. Other income totalled £185,849, including £182,306 of legacies. Total resources expended amounted to £43,111, which resulted in a positive net movement in our funds of £143,903. Our cumulative funds at 31 December 2018 were £2,063,907.

The majority of our funds are now represented by the tangible fixed assets that we hold, namely the 20 bed unit, and the rehabilitation unit at Halstead Hospital. The trustees are immensely proud of this significant asset which the public at large are now reaping the benefits of. The trustees will be working hard in the next financial year to raise funds so that our charitable work can continue in all areas of the healthcare provision.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2018

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The trustees' annual report and the strategic report were approved on 21 May 2019 and signed on behalf of the board of trustees by:

Dr A J Symington
Trustee

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The League of Friends of Halstead Hospital Limited

Year ended 31 December 2018

Opinion

We have audited the financial statements of The League of Friends of Halstead Hospital Limited (the 'charity') for the year ended 31 December 2018 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2018 and of its income for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The League of Friends of Halstead Hospital Limited *(continued)*

Year ended 31 December 2018

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The League of Friends of Halstead Hospital Limited *(continued)*

Year ended 31 December 2018

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Independent Auditor's Report to the Members of The League of Friends of Halstead Hospital Limited *(continued)*

Year ended 31 December 2018

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Simon Garner (Senior Statutory Auditor)

For and on behalf of
TC Audit Limited
Chartered accountant & statutory auditor
3 Acorn Business Centre
Northharbour Road
Portsmouth
PO6 3TH

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2018

		2018		2017
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	5	184,848	184,848	129,819
Other trading activities	6	1,001	1,001	2,182
Investment income	7	1,165	1,165	4,309
Other income	8	–	–	(3,600)
Total income		<u>187,014</u>	<u>187,014</u>	<u>132,710</u>
Expenditure				
Expenditure on charitable activities	9,10	<u>43,111</u>	<u>43,111</u>	<u>47,227</u>
Total expenditure		<u>43,111</u>	<u>43,111</u>	<u>47,227</u>
Net income and net movement in funds		<u>143,903</u>	<u>143,903</u>	<u>85,483</u>
Reconciliation of funds				
Total funds brought forward		<u>1,920,004</u>	<u>1,920,004</u>	<u>1,834,521</u>
Total funds carried forward		<u>2,063,907</u>	<u>2,063,907</u>	<u>1,920,004</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	13		1,454,709		1,493,225
Current assets					
Debtors	14	177,277		78,899	
Cash at bank and in hand		442,658		357,974	
		<u>619,935</u>		<u>436,873</u>	
Creditors: amounts falling due within one year	15	<u>10,737</u>		<u>10,094</u>	
Net current assets			609,198		426,779
Total assets less current liabilities			<u>2,063,907</u>		<u>1,920,004</u>
Net assets			<u>2,063,907</u>		<u>1,920,004</u>
Funds of the charity					
Unrestricted funds			2,063,907		1,920,004
Total charity funds	16		<u>2,063,907</u>		<u>1,920,004</u>

These financial statements were approved by the board of trustees and authorised for issue on 21 May 2019, and are signed on behalf of the board by:

Mr A R G Green
Trustee

Dr A J Symington
Trustee

The notes on pages 11 to 15 form part of these financial statements.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2018

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Maltings, Rosemary Lane, Halstead, Essex, CO9 1HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis in accordance with the accounting policies set out below.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

3. Accounting policies *(continued)*

Incoming resources *(continued)*

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

20 Bed Unit	-	2% straight line
Rehabilitation Unit	-	2% straight line
Birthing Unit	-	2% straight line

4. Limited by guarantee

The company is limited by guarantee, not having any share capital, and is also registered as a charity. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the limited liability company.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Donations				
Donations	1,053	1,053	4,152	4,152
Memoriams	1,476	1,476	3,840	3,840
Collection boxes	12	12	704	704
Legacies				
Legacies	182,307	182,307	121,123	121,123
	<u>184,848</u>	<u>184,848</u>	<u>129,819</u>	<u>129,819</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Fundraising events	1,001	1,001	2,182	2,182
	<u>1,001</u>	<u>1,001</u>	<u>2,182</u>	<u>2,182</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Income from other investments	–	–	2,971	2,971
Bank interest receivable	1,165	1,165	1,338	1,338
	<u>1,165</u>	<u>1,165</u>	<u>4,309</u>	<u>4,309</u>

8. Other income

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Rent received	–	–	(3,600)	(3,600)
	<u>–</u>	<u>–</u>	<u>(3,600)</u>	<u>(3,600)</u>

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2018 £	Unrestricted Funds £	Total Funds 2017 £
Charitable activities	41,640	41,640	46,118	46,118
Support costs	1,471	1,471	1,109	1,109
	<u>43,111</u>	<u>43,111</u>	<u>47,227</u>	<u>47,227</u>

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2018 £	Total fund 2017 £
Charitable activities	41,640	–	41,640	46,118
Governance costs	–	1,471	1,471	1,109
	<u>41,640</u>	<u>1,471</u>	<u>43,111</u>	<u>47,227</u>

11. Net income

Net income is stated after charging/(crediting):

	2018 £	2017 £
Depreciation of tangible fixed assets	38,516	39,154
Loss on disposal of heritage assets	–	1,978
	<u>38,516</u>	<u>41,132</u>

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

During the year A Green was reimbursed £132 (2017: nil), B Couch was reimbursed £24 (2017:nil) and R A Gage reimbursed nil (2017: £263). All amounts were in respect of administration expenses.

13. Tangible fixed assets

	20 Bed Unit £	Rehabilitation Unit £	Birthing Unit £	Total £
Cost				
At 1 January 2018 and 31 December 2018	<u>493,398</u>	<u>1,387,801</u>	<u>44,584</u>	<u>1,925,783</u>
Depreciation				
At 1 January 2018	244,771	169,096	18,691	432,558
Charge for the year	9,868	27,756	892	38,516
At 31 December 2018	<u>254,639</u>	<u>196,852</u>	<u>19,583</u>	<u>471,074</u>
Carrying amount				
At 31 December 2018	<u>238,759</u>	<u>1,190,949</u>	<u>25,001</u>	<u>1,454,709</u>
At 31 December 2017	<u>248,627</u>	<u>1,218,705</u>	<u>25,893</u>	<u>1,493,225</u>

The 20 bed hospital block and birthing unit, which were purchased in the period 1992 to 1997 at a net cost of VAT recovered and notional depreciation, have been included in the balance sheet as fixed assets. They stand on land which is leased by the League of Friends from Essex Healthcare Trust on a 999 year lease. This is underlet to Essex Healthcare Trust on a lease of 999 years less 1 day.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2018

14. Debtors

	2018	2017
	£	£
Prepayments and accrued income	232	251
Other debtors	177,045	78,648
	<u>177,277</u>	<u>78,899</u>

15. Creditors: amounts falling due within one year

	2018	2017
	£	£
Accruals and deferred income	1,507	864
Social security and other taxes	9,230	9,230
	<u>10,737</u>	<u>10,094</u>

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 2018	Income	Expenditure	At 31 December 2018
	£	£	£	£
General funds	<u>1,920,004</u>	<u>187,014</u>	<u>(43,111)</u>	<u>2,063,907</u>

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2018

The following pages do not form part of the financial statements.

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018	2017
	£	£
Income and endowments		
Donations and legacies		
Donations	1,053	4,152
Memoriams	1,476	3,840
Collection boxes	12	704
Legacies	182,307	121,123
	<u>184,848</u>	<u>129,819</u>
Other trading activities		
Fundraising events	<u>1,001</u>	<u>2,182</u>
Investment income		
Income from other investments	–	2,971
Bank interest receivable	1,165	1,338
	<u>1,165</u>	<u>4,309</u>
Other income		
Rent received	–	<u>(3,600)</u>
Total income	<u>187,014</u>	<u>132,710</u>
Expenditure		
Expenditure on charitable activities		
Gifts donated to hospital	1,604	3,473
Insurance	417	425
Audit and accountancy fees	1,471	1,109
General administrative costs	1,103	1,088
Depreciation	38,516	39,154
Loss on disposal of assets	–	1,978
	<u>43,111</u>	<u>47,227</u>
Total expenditure	<u>43,111</u>	<u>47,227</u>
Net income	<u>143,903</u>	<u>85,483</u>

The League of Friends of Halstead Hospital Limited

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 December 2018

	2018	2017
	£	£
Expenditure on charitable activities		
Charitable activities		
<i>Activities undertaken directly</i>		
Gifts donated to hospital	1,604	3,473
Insurance	417	425
General administrative costs	1,103	1,088
Depreciation	38,516	39,154
Loss on disposal of assets	–	1,978
	<u>41,640</u>	<u>46,118</u>
Governance costs		
Audit and accountancy fees	<u>1,471</u>	<u>1,109</u>
	<u>43,111</u>	<u>47,227</u>
Expenditure on charitable activities	<u><u>43,111</u></u>	<u><u>47,227</u></u>